

CAMBRIDGE HOUSING AUTHORITY

STIMULUS IMPACT UPDATE

The American Recovery & Reinvestment Act: Funds for CHA, Stimulus for Cambridge

The Cambridge Housing Authority was awarded almost **\$29 million** in federal stimulus funds through the American Recovery and Reinvestment Act. These funds are enabling CHA to advance redevelopment and renovation efforts at several properties totaling over **\$81 million** in construction. The positive effects of the stimulus funds are beginning to be felt throughout the region. Thanks to ARRA, over **\$13 million** has already been spent on capital improvements, resulting in over **\$28 million** coming into the local economy.

ARRA-funded projects:

- **Lincoln Way** will be completely reconstructed
- **Jackson Gardens** will be rehabilitated in order to increase energy savings and expand undersized apartment units
- **L.B.J. Apartments** will be revitalized to reduce energy costs by **55%**, resulting in annual cost savings in excess of **\$255,000**
- With the federalization of state public housing, CHA received **\$882,000** in ARRA formula funding to modernize the long-underfunded state portfolio
- **Truman Apartments** will have its electric heating and hot water system replaced with a new, highly efficient gas-fired system
- **Jefferson Park** will undergo a roof replacement and the installation of roof-top photovoltaic cell arrays, along with complete efficiency upgrades to heat plants, shower and faucet aeration
- **Computer Labs** will be refurbished at Jefferson Park and Windsor St. A new lab will be opened at Roosevelt Towers and computer classes that were cancelled in 2009 will re-start. A job search lab will also open its doors to residents and voucher holders

Development	ARRA Funded Projects Underway	Expenditures as of 12/31/10	Money into Local Economy
Competitive Grants			
Jackson Gardens/ Lincoln Way	\$10,000,000	\$2,007,546	\$3,995,017
L.B. Johnson	\$10,000,000	\$7,862,071	\$15,645,521
Harry S. Truman Apts.	\$1,712,470	\$600,320	\$1,194,637
Broadband Tech. Opportunity	\$698,924	\$161,593	N/A
Subtotal Competitive Grants	\$22,411,394	\$10,631,530	\$20,835,175
Formula Grants			
State Federalized Sites			
116 Norfolk St.	\$78,000	\$78,000	\$155,220
State Family Condos & Inman St.	\$42,000	\$12,912	\$25,695
Manning	\$398,000	\$398,000	\$792,020
Woodrow Wilson	\$136,000	\$136,000	\$270,640
Russell	\$102,000	\$102,000	\$202,980
St. Paul's Residence	\$40,000	\$40,000	\$79,600
Hingham St.	\$8,000	\$8,000	\$15,920
Willow St. Homes	\$28,000	\$28,000	\$55,720
Subtotal State Federalized Sites	\$832,000	\$802,912	\$1,597,795
Federal Sites			
Washington Elms*	\$872,828	\$661,114	\$1,315,617
Fairmont St.	\$1,024,443	\$440,556	\$876,706
Valentine St.	\$531,659	\$440,556	\$876,706
Jackson St.	\$1,034,221	\$440,556	\$876,706
Subtotal Federal Sites	\$3,463,151	\$1,982,782	\$3,945,736
Subtotal Formula Grants	\$4,295,151	\$2,785,694	\$5,543,531
Totals	\$26,706,545	\$13,417,224	\$26,378,706

As of December 2010:

Jobs Created/Retained: 75 Residents Employed: 17